

Resolution No 3 Increase in Michigan Disabled Veterans Income Tax Exemption

Whereas: The US Department of Veterans Affairs estimates that there are approximately 461,000 veterans living in Michigan, and

Whereas: The US Department of Veterans Affairs estimates that approximately 21 percent of Michigan veterans (97,000) receive VA disability compensation, and

Whereas: The US Department of Veterans Affairs estimates that approximately 78 percent of Michigan veterans (76,000) receive VA disability compensation at a rate less than 100%, and

Whereas: MCL 206.30 currently provides for a personal state income tax exemption for each taxpayer who is a qualified disabled veteran, and

Whereas: the current exemption allowed is \$400 per the instructions on the Individual Tax Return MI-1040, therefore

Be it Resolved: That the Department of Michigan Veterans of Foreign Wars supports state legislation that would increase the Disabled Veterans Income Tax Exemption from \$400 to \$1000.

Submitted by State Commander Ray Lopez

Endorsed by the Michigan Veterans Commanders Group